

# Interim Business Report for the 93<sup>rd</sup> Term

From April 1, 2025 to September 30, 2025

Securities Identification Code: 6455



## BUSINESS REPORT

### • TOP MESSAGE Greeting

Thank you for your continuing support.

The Morita Group was founded in 1907. The engineering and manufacturing skills we learned along the way, after developing Japan's first gasoline-powered fire pump, became the foundation that allowed us to continue taking firefighting technology forward, and we have constantly safeguarded the lives and assets of people from fires and disasters. Today, we safeguard human lives and the environment more broadly by developing recycling facilities and environmental conservation vehicles.

Safeguarding lives and the environment. Securing peace of mind. Technology, powered by visionary challenge.

We define our purpose - our reason for being in society - as follows.

Precisely because this is an era of radical change and high uncertainty, we believe it is more important than ever to clarify our reason for being and the values we can provide to society, and bring together the capabilities of people with an unflagging passion for change.

Our commitment to this remains continuing and unwavering, as we dedicate ourselves to securing a future filled with peace of mind. Through our advanced technology - the source of so many groundbreaking products - we must constantly reinvent ourselves, and keep tackling the challenges of creating a sustainable future. I hope we can count on your continuing support for the Morita Group as we move forward.

**Masahiro Nakajima** Chairman & CEO  
**Masayoshi Kato** President

### • Overview of the First Half of 93<sup>rd</sup> Term

#### Net sales

¥47,187 million

Year on year  
Up 10.7%



#### Operating profit

¥5,136 million

Year on year  
Up 23.1%



#### Ordinary profit

¥5,260 million

Year on year  
Up 24.5%



#### Profit attributable to owners of parent

¥3,260 million

Year on year  
Up 27.6%



During the first half of this consolidated fiscal year, the outlook for the Japanese economy remained uncertain due to such factors as the impact of U.S. trade policies, the trend of the foreign exchange market and ever increasing prices.

In this business environment, we at the Morita Group have been promoting sustainability management based on our purpose "Safeguarding lives and the environment. Securing peace of mind. Technology, powered by visionary challenge." And we have been working on various measures to enhance corporate value as we have entered the final year of "Morita Reborn 2025," stated in our Mid-term Plan.

For the first half of this consolidated fiscal year, order intake totaled 66,923 million yen (down 1,251 million yen or 1.8% year on year) and net sales came to 47,187 million yen (up 4,554 million yen or 10.7% year on year). As for profit and loss, operating profit totaled 5,136 million yen (up 964 million yen or 23.1% year on year), ordinary profit was 5,260 million yen (up 1,034 million yen or 24.5% year on year), and profit attributable to owners of parent was 3,260 million yen (up 705 million yen or 27.6% year on year).

Morita Holdings Corporation participated in the operation of Expo 2025 Osaka, Kansai, Japan.

Joint Demonstration of On-Scene DX with Osaka Municipal Fire Department

—Accelerate development of next-generation solutions through real-world operation and demonstration tests ©Expo 2025

Morita Holding Corporation supported Expo 2025 Osaka, Kansai, Japan, held from Sunday, April 13, 2025 to Monday, October 13, 2025, as a Bronze Partner by taking part in its operation. We entered into a cooperation agreement with Osaka Municipal Fire Department from the Expo's preparatory stage and held a string of in-depth meetings. And by positioning the Expo as a testing ground for a future society, we respectfully made proposals that proactively incorporated information and communications technology and AI, with the aim of having swift rescues and early fire suppression in case of a disaster in the future.

During the Expo, we continued a series of demonstration tests for an on-scene command support system, which was the core of our solutions, together with Osaka Municipal Fire Department, resulting in obtaining various kinds of meaningful knowledge. In addition, we had our equipment, including Japan's first operational model electric fire pump trucks and MVF 21 multi-purpose fire pump trucks, deployed in Osaka Municipal Fire Department and the Expo fire-fighting center. Thus, we were able to verify their performance and practicality on the ground.

We do not take these achievements at the Expo as a fleeting triumph and will proceed with building a cooperative foundation with Osaka Municipal Fire Department, including offering and providing gratis equipment deployed during the Expo as a means of verifying the technology and products on a continuous basis.

We are giving swift feedback, gained at the Expo, to the development of products and services, thereby speeding up the provision of new solutions that accommodate needs on the ground regarding compounding and intensifying disasters. We hope, in the long run, to help build safe and secure towns and cities through solving issues faced by not only fire station staff but also a range of people involved in fire-fighting and disaster prevention at disaster scenes and day-to-day work.



(Information on the Company's website URL and videos)

(1) Special site for Expo 2025 Osaka, Kansai, Japan

<https://www.morita119.com/activity/social/event/fst2025/>

(2) Video summarizing Expo 2025 sponsorship projects

<https://youtu.be/fZMWMvA0EMg>

(1)



(2)



## Launched Factory Options for Rotary Dump EV Garbage Trucks and Press-type EV Garbage Trucks "ELF EV"

Morita Eonos Corporation put EV Garbage Trucks on the market in 2023 with the aim of achieving carbon neutrality and solving problems, such as improving the work conditions at the sites of garbage collection. This time, Morita Eonos has just added to its lineup factory options for small EV truck "ELF EV," a mass-produced battery EV, launched by ISUZU MOTORS LIMITED.

The Rotary Dump EV Garbage Truck "ePackmaster™" and the Press-type EV Garbage Truck "ePressmaster™" succeeded in easing the burden of operators by lowering the position of the loading port to the industry's top-class level. Moreover, ePressmaster™ achieved a maximum capacity of 2,000 kg in an optional version of "ELF EV" press-type garbage trucks. EV garbage trucks are environmentally friendly products achieving carbon neutrality by using electric power for loading, unloading, and driving and are suitable for collecting garbage at night and in the early morning thanks to the quietness unique to electric vehicles.

These trucks were exhibited at the Isuzu Group's booth in Japan Mobility Show 2025 (photo on the right), held this year, attracting interest from a great number of visitors.



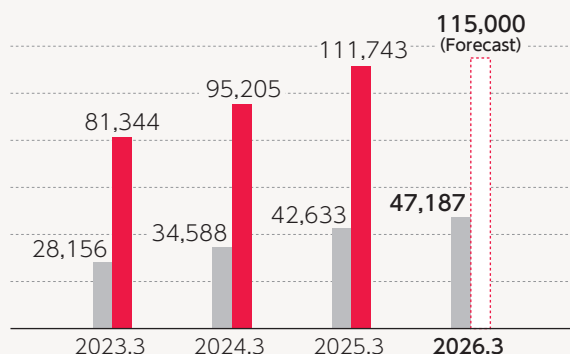
Rotary Dump EV Garbage Truck "ePackmaster™"

## • Financial Highlights (Consolidated)

### • Net sales

Unit: Millions of yen

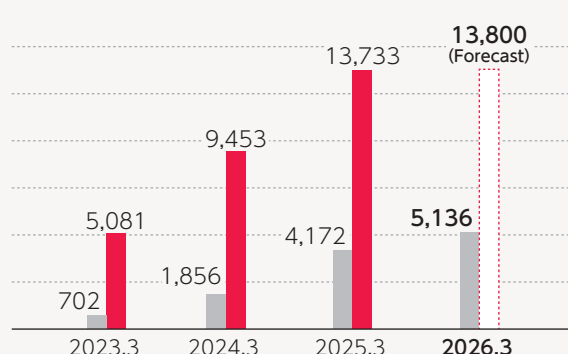
■ First half ■ Full-year



### • Operating profit

Unit: Millions of yen

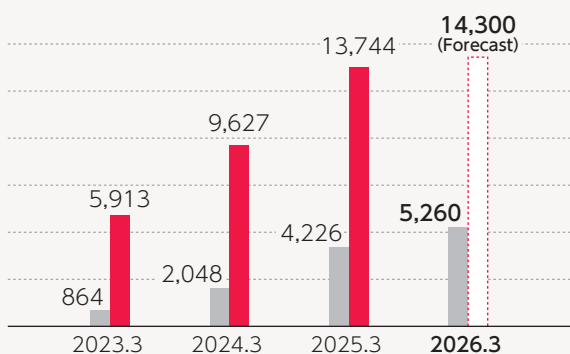
■ First half ■ Full-year



### • Ordinary profit

Unit: Millions of yen

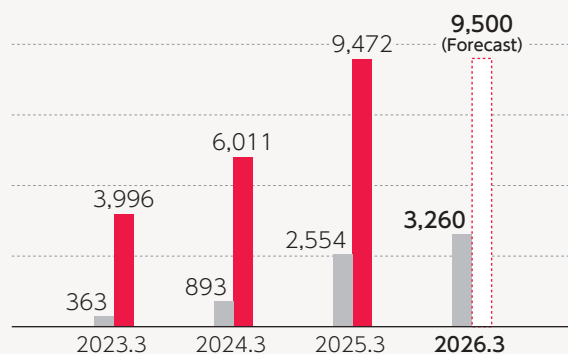
■ First half ■ Full-year



### • Profit attributable to owners of parent

Unit: Millions of yen

■ First half ■ Full-year



## • Performance by Segment

### Fire Protection Equipment & Systems Business



#### Net sales

11,911 million yen

Year on year

2.0Up %

#### Operating profit

2,297 million yen

Year on year

10.8Up %

Both sales and profit increased although orders from large projects for fire suppression systems decreased in the first half.

### Fire Fighting Vehicles Business



#### Net sales

26,136 million yen

Year on year

16.0Up %

#### Operating profit

2,005 million yen

Year on year

36.7Up %

Both sales and profit increased due to steady sales in Japan.

### Environmental Conservation Vehicles Business



#### Net sales

6,244 million yen

Year on year

13.9Up %

#### Operating profit

446 million yen

Year on year

41.1Up %

Both sales and profit increased due to the steady trend of products sales.

### Recycling Machines Business



#### Net sales

2,895 million yen

Year on year

1.5Down %

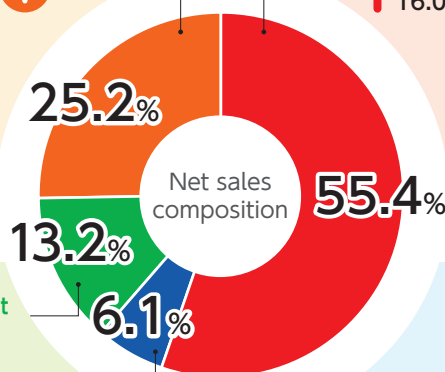
#### Operating profit

396 million yen

Year on year

22.4Up %

Sales decreased but profit increased and generally progressed as planned.





## • Company Profile and Stock Information

Company Name	MORITA HOLDINGS CORPORATION
Founded	April 23, 1907
Established	July 23, 1932
Paid-in capital	4,746 million yen
Osaka Head Office	3-6-1 Dosho-machi, Chuo-ku, Osaka-shi, Osaka
Tokyo Head Office	5-36-7 Shiba, Minato-ku, Tokyo
Business	Control/management of business activities of group companies, and being entrusted with indirect management operations

### Executives

Chairman & CEO	Masahiro Nakajima	Full-Time Corporate Auditor	Michihiro Hiraoka
Vice Chairman	Shinichi Kanaoka	Auditor	Masaru Ota
President	Masayoshi Kato	Auditor	Shozo Nishimura
Director	Hiroyuki Fukunishi	Auditor	Nahoko Yano
Director	Shinya Murai	President, Executive Officer	Masayoshi Kato
Director	Mitsuo Isoda	Vice President, Executive Officer	Hiroyuki Fukunishi
Director	Takao Kawanishi	Managing Executive Officer	Shinya Murai
Director	Masaki Hojo	Executive Officer	Ritsuo Nishida
Director	Mari Kaneko	Executive Officer	Hiroyuki Nishikaze

### Information about the Stock

Fiscal Year	April 1 to March 31
Annual General Meeting of Shareholders	June
Reference Dates	Annual General Meeting of Shareholders - March 31 Year-end Dividend - March 31 Interim Dividend - September 30 Other dates published in advance as necessary
Method of Public Notice	Posted as electronic public notice on company website <a href="https://www.morita119.com/ir/stock/kohkoku.html">https://www.morita119.com/ir/stock/kohkoku.html</a>
Shareholder Registry Administrator	Sumitomo Mitsui Trust Bank, Limited 1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Handling Office of Shareholder Registry Administrator	Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited 4-5-33 Kitahama, Chuo-ku, Osaka-shi, Osaka
(Postal Address)	Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited 2-8-4 Izumi, Suginami-ku, Tokyo, 168-0063
(Telephone Inquiries)	+81-3-3323-7111
(Internet Website URL)	<a href="https://www.smtb.jp/personal/procedure/agency/">https://www.smtb.jp/personal/procedure/agency/</a>
Stock Exchange Listing	Tokyo Stock Exchange
Number of shares per unit	100 shares

### Notice Concerning Buyback and Additional Purchase System for Shares Less than One Unit

The trading unit of the Company's shares is 100 shares (one unit). Shareholders holding less than one unit of shares can use a system for buyback and additional purchase of shares to eliminate fractional shares. For details, please access the system from the following URL or QR code.  
<https://www.morita119.com/ir/stock/memo.html>

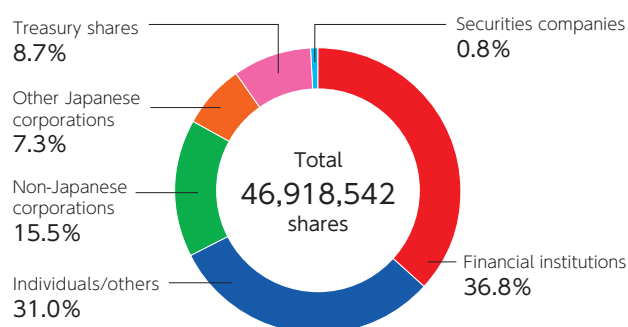


### Major Group Companies

MORITA CORPORATION	1-5 Techno Park, Sanda-shi, Hyogo, 669-1339, Japan Development, manufacturing and sales of ladder trucks, pumpers, and other fire trucks and specialty vehicles.
MORITA MIYATA CORPORATION	3-5-7 Ariake, Koto-ku, Tokyo, 135-0063, Japan Development, manufacturing and sales of fire extinguishing-related equipment, mainly of fire extinguishers, firefighting equipment and fire protection-related equipment
MORITA ENVIRONMENTAL TECH CORPORATION	1530 Konoda-cho, Funabashi-shi, Chiba, 274-0081, Japan Design and construction of waste recycling facilities and other waste disposal facilities. Development, manufacturing and sales of large hydraulic equipment
MORITA ECONOS CORPORATION	28 Techno Park, Sanda-shi, Hyogo, 669-1339, Japan Development, manufacturing and sales of environmental conservation vehicles such as sanitary vehicles and garbage trucks
MORITA TECHNOS CORPORATION	32 Techno Park, Sanda-shi, Hyogo, 669-1339, Japan Aftercare service and maintenance of fire trucks and of rescue equipment. Development, manufacturing and sales of electronic applied machinery and information processing machinery
BRONTO SKYLIFT OY AB	Teerivuorenkatu 28, FI-33300 Tampere, Finland Development, manufacturing and sales of combined platform ladders and aerial platforms

### Breakdown of Shares by Type of Shareholder

As of September 30, 2025



### Major Shareholders (Top 10)

As of September 30, 2025

Name	No. of shares (thousand)
The Master Trust Bank of Japan, Ltd. (Trust account)	4,360
Morita Trading-Partner Shareholding Association	2,357
The Dai-ichi Life Insurance Company, Limited	2,123
Mizuho Bank, Ltd.	2,087
Custody Bank of Japan, Ltd. (Trust account)	1,956
MUFG Bank, Ltd.	1,748
AIR WATER INC.	1,730
Sumitomo Mitsui Trust Bank, Limited	1,367
Sumitomo Mitsui Banking Corporation	1,307
Morita Employee Shareholding Association	945

Notes: 1. Number of shares held is rounded down to the nearest thousand shares.  
2. The Company holds treasury shares numbering 4,085 thousand shares.